



STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2019

Rs In Lakhs

Sl No.	Particulars	STANDALONE			
		Unaudited Results for the quarter ended 30th June		Unaudited Results for the quarter ended 31st March	Audited Results for the Year ended 31st March
		2019	2018	2019	2019
1	Income				
	(a) Revenue from operations	8,937.74	8,441.24	9,486.72	36,519.56
	(b) Other income	217.27	184.17	465.64	1,321.78
	TOTAL INCOME (a+b)	9,155.01	8,625.41	9,952.36	37,841.34
2	EXPENSES				
	(a) Operational Expenses	1,097.57	1,155.03	1,280.57	4,879.42
	(b) Employee benefits expenses	2,699.72	2,525.36	2,968.58	10,912.96
	(c) Finance costs	10.21	22.62	23.59	86.79
	(d) Depreciation and amortisation expenses	346.97	286.18	366.30	1,343.99
	(e) Other expenses	4,212.85	3,900.94	4,303.28	16,509.23
	TOTAL EXPENSES (a+b+c+d+e)	8,367.32	7,890.13	8,942.32	33,732.39
3	Profit/(Loss) before exceptional items and tax (1-2)	787.69	735.28	1,010.04	4,108.95
4	Exceptional items [net credit/ (charge)]	-	-	-	-
5	Profit/(Loss) before tax (3-4)	787.69	735.28	1,010.04	4,108.95
6	Tax expenses:				
	(a) Current tax	276.83	232.96	324.01	1,605.94
	(b) Deferred tax	(1.62)	13.52	55.69	(165.82)
	Total Tax Expense (a+b)	275.21	246.48	379.70	1,440.12
7	PROFIT AFTER TAX FOR THE PERIOD (5-6)	512.48	488.80	630.34	2,668.83
8	OTHER COMPREHENSIVE INCOME				
	Items that will not be reclassified subsequently to profit or loss				
	(a) Remeasurements of the net defined benefit plans	(349.16)	255.34	(570.44)	(662.95)
	(b) Income tax relating to items that will not be reclassified to profit or loss	122.01	(89.23)	199.33	231.66
	Other Comprehensive Income (a+b)	(227.15)	166.11	(371.11)	(431.29)
9	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (7+8)	285.33	654.91	259.23	2,237.54
12	Paid up Equity Share Capital (Face value Re. 10 per share)	3,200.00	3,200.00	3,200.00	3,200.00
13	Earnings per equity share (Face value of Re. 10 each)				
	Basic (in Rs.) (* not annualised)	* 1.60	* 1.53	* 1.97	8.34
	Diluted (in Rs.) (* not annualised)	* 1.60	* 1.53	* 1.97	8.34

For Laxmi Tripti & Associates
 Chartered Accountants
 FRN . 009189C

For and on behalf of the Board of Directors of
 Ferro Scrap Nigam Limited

(CA L.N. Agrawal)
 Partner
 Membership No.: 078427

(Ashok Mishra)
 Company Secretary

(Satadal Mitra)
 General Manager (F&A)

Place : New Delhi
 Date : 10th August 2019

(Bhanu Kumar)
 Director
 DIN - 07982360

(Rajib Bhattacharya)
 Managing Director
 DIN - 07091356

(B.B Singh)
 Chairman
 DIN - 03212787

Notes:

- 1) The above results for the quarter ended 30th June, 2019 has been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- 2) Ind As 116 - "Leases" has been made applicable w.e.f. 1st April, 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019 and application of the same does not have any significant impact on the financial result of the Company.
- 3) There were no exceptional items during the quarter ended 30th June 2019.
- 4) Figures of the quarter ended 31 March 2019 are the balancing figures between audited figures of the full financial year and the year-to-date figures up to the third quarter of the financial year.
- 5) The Company is engaged in the business of Scrap Recovery and Allied Jobs in various steel plants and other units which is the principal business activity of the company. As such there are no separate reportable business segment of the company.
- 6) The standalone financial results of the company for the quarter ended 30th June, 2019 has been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 10th August, 2019.
- 7) The Financial Results have been reviewed by the Statutory Auditors as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and have issued an unmodified opinion .
- 8) Figures of the previous periods have been regrouped/reclassified to conform to the classification of current period/year, wherever necessary.

For Laxmi Tripti & Associates
Chartered Accountants
FRN No. 009189C




(CA L N Agrawal)
Partner
Membership No.: 078427


Place: **New Delhi**
Date : 10th August, 2019

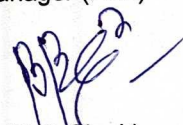

(Bhanu Kumar)
Director
DIN -07982360

For and on behalf of the Board of Directors of
Ferro Scrap Nigam Limited


(Ashok Mishra)
Company Secretary


(Rajib Bhattacharya)
Managing Director
DIN-07091356


(Satadal Mitra)
General Manager (F&A)


(B.B. Singh)
Chairman
DIN-03212787

CIN: U27102CT1989GOI005468

LAXMI TRIPTI & ASSOCIATES

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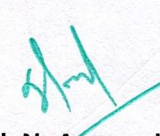
Review report to **The Board of Directors of Ferro Scrap Nigam Limited.**

We have reviewed the accompanying statement of unaudited financial results of **M/s Ferro Scrap Nigam Limited** for the period ended **30th June 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M/s Laxmi Tripti & Associates
Chartered Accountants
Firm Reg no. - 009189C


(CA L.N. Agrawal)
Partner

Membership no.- 078427



Place of Signature: New Delhi

Date: 10th August, 2019