

ANNEXURE – V TO THE DIRECTORS' REPORT**Form No. MGT-9****EXTRACT OF ANNUAL RETURN****As on the Financial Year ended on 31.03.2022**

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	U27102CT1989GOI005468
Registration Date	28 /03/1979
Name of the Company	Ferro Scrap Nigam Limited
Category/Sub-Category of the Company	Company having Share Capital
Address of the Registered office and contact details	FSNL BHAWAN, Equipment Chowk, Central Avenue, Post Box-37 Bhilai-490001. Telephone: 0788-2222474 / 2222475. E-mail: fsl.co@gov.in , web site: www.fsl.nic.in
Whether listed company	No
Name, Address and Contact details of Registrar and Transfer Agent, if any	NIL

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated: -

Sl. No.	Name and Description of main products/ services	NIC Code of the Product / service	% total turnover of the company
1.	Metal Waste & Scrap recovery (recycling) services on a fees or contract basis- processing of iron & steel scrap and slag handling including other mills services.	9989	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No :	Name & Address of the Company	CIN / GIL	Holding / Subsidiary / Associate	% of Shares held	Applicable Section
1	MSTC LIMITED 225C A.J.C.Bose Road, Kolkata-700020.	L27320WB1964GOI026211	Holding	100%	2(46)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change During the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
2. Non- Institutions	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
a) Bodies Corp. i) Indian ii) Overseas									
b) Individuals i) Individual shareholders holding nominal share capital upto Rs. 1lakh ii) Individual shareholders holding nominal share capital in excess of Rs 1lakh									
c) Others (specify)									
Sub-total(B)(2):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total Public Shareholding (B)=(B)(1)+ (B)(2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	Nil	32000000	32000000	100%	Nil	32000000	32000000	100%	Nil

(ii) Shareholding of Promoters

Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding During the year
	No. of Shares having face value of Rs. 10/- each	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares having face value of Rs. 10/- each	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	
MSTC LTD. (PSU)	32000000	100	NIL	32000000	100	NIL	Nil
Total	32000000	100	NIL	32000000	100	NIL	

Change in Promoters' Shareholding (please specify, if there is no change)

	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
At the beginning of the year	32000000	100%	32000000	100%
Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc):	No Change		N.A.	
At the End of the year	32000000	100%	32000000	100%

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters And Holders of GDRs and ADRs):

	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the company
For Each of the Top 10 Shareholders				
At the beginning of the year	N.A.	N.A.	N.A.	N.A.
Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase/ Decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc):	No Change		N.A.	
At the End of the year(or on the date of separation, if separated during the year)	N.A.	N.A.	N.A.	N.A.

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Directors and KMP				
	At the beginning of the year	None of the Directors and KMP holds any shares in FSNL.			
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment/ transfer/ bonus/ sweat Equity etc):	No Change		N.A.	
	At the End of the year	Nil	Nil	Nil	Nil

V.INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i)Principal Amount	Nil	Nil	Nil	Nil
ii)Interest due but not paid	Nil	Nil	Nil	Nil
iii)Interest accrued but not due	Nil	Nil	Nil	Nil
Total(i+ii+iii)	NIL	NIL	NIL	NIL
Change in Indebtedness during the financial year · Addition · Reduction	No Change	No Change	No Change	No Change
Net Change	NIL	NIL	NIL	NIL
Indebtedness at the end of the financial year				
i)Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total(i+ii+iii)	NIL	NIL	NIL	NIL

Note : The Company used overdraft facility amounting to Nil (previous year - Rs. 2703.69 Lakhs) against Fixed Deposit with Indian Bank and IDBI Bank, Bhilai Branch to meet its working capital.

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Particulars of Remuneration	Shri Rajib Bhattacharya, Managing Director (upto 30.04.2021)	Total Amount (Rs.)
Gross Salary (a)Salary as per provisions contained in Section17(1) of Income Tax Act,1961	16,65,043.00	16,65,043.00
(b)Value of perquisites u/s 17(2) of Income Tax Act,1961	0	0
(c)Profits in lieu of Salary under section17(3) of Income Tax Act,1961	0	0
Stock Option	0	0
Sweat Equity	0	0
Commission - as % of profit - others, specify	0	0
Others, please specify HRA : 32,788.00 Medical : 20,220.00 Entertainment Allowance : 0.00 Performance Related Pay : 9,21,172.00 Transportation : 32,350.00	10,06,530.00	10,06,530.00
Total(A)	26,71,573.00	26,71,573.00

Note : 1. FSNL has only one Functional Director. FSNL being a Government Company, appointment of Managing Director and fixation of his remuneration is decided by the President of India in terms of the provision of the Articles of Association of the Company.
2. Suitable disclosures with respect to details of post-employment benefits and other long-term benefits are made in the note no. 39 in the notes to the financial statements.

B. Remuneration to Non Official Independent Directors:

Particulars of Remuneration	Smt. Laxmi Verma, Independent Director	Smt. Aparna Chaturvedi, Independent Director	Total Amount (Rs.)
1.Independent Directors			
·Fee for attending board and committee meetings	2,40,000.00	2,40,000.00	4,80,000.00
·Commission	-	-	-
·Others, please specify	-	-	-

Total (1)	2,40,000.00	2,40,000.00	4,80,000.00
2. Other Non-Executive Directors	N.A.	N.A.	N.A.
· Fee for attending board committee meetings			
· Commission			
· Others, please specify			
Total (2)	0	0	0
Total (B)= (1+2)	2,40,000.00	2,40,000.00	4,80,000.00

* The Non-Official Independent Directors were paid sitting fees within the limits as prescribed under the Companies Act, 2013.

Note : During the financial year 2020-21 no remuneration was paid by Company to any other Non-executive Director except Non-executive Independent Directors of the Company.

C. Remuneration to Key Managerial Personnel other than MD /Manager/ WTD

(Amount in Rs.)

Particulars of Remuneration	Shri Satadal Mitra C.G.M (F&A)	Shri Ashok Mishra (Company Secretary)	Total
Gross Salary			
(a) Salary as per provisions Contained in Section 17(1) of the Income-tax Act, 1961	37,94,876.00	18,36,343.00	56,31,219.00
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0
(c) Profits in lieu of Salary under section 17(3) Income-tax Act, 1961	0	0	0
Stock Option	0	0	0
Sweat Equity	0	0	0
Commission - as % of profit - others, specify.	0	0	0
Others, please specify			
- HRA	3,40,303.00	1,69,435.00	5,09,738.00
- Medical	83,894.00	48,651.00	1,32,545.00
- Entertainment allowance	24,881.00	0.00	24,881.00
- Performance Related Pay	4,57,792.00	1,55,690.00	6,13,482.00
Total	47,01,746.00	22,10,119.00	69,11,865.00

Note : Suitable disclosures with respect to details of post-employment benefits and other long-term benefits are made in the note no. 39 in the notes to the financial statements.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Sections of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority (RD/ NCLT/ COURT)	Appeal made, if any (give details)
A. COMPANY Penalty Punishment Compounding			NONE		
B. DIRECTORS Penalty Punishment Compounding			NONE		
C. OTHER OFFICERS IN DEFAULT Penalty Punishment Compounding			NONE		